



Addressing the Childcare Crisis

Untapped Potential

- Nationwide, the childcare crisis now costs \$122 billion in lost earnings, productivity, and revenue every year

\$122 billion in National economic LOSS

- Childcare issues result in an estimated \$1.77 billion loss annually for Arizona's economy

\$1.77 billion in Arizona economic LOSS

- Arizona loses an estimated \$348 million annually in tax revenue due to childcare issues

\$348 million in LOST tax revenue

- Absences (\$829M) and employee turnover (\$594M) cost Arizona employers an estimated \$1.4 billion per year

\$1.4 billion in cost to Arizona employers

- Families pay an average of \$581 per month for childcare (costs vary dramatically by provider type and household income)

\$581 a month ● \$6,972 a year for families

- 66% of families pay for childcare out of their personal budget

66% of families pay for childcare





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Childcare Solutions

- 62% of employers cited childcare as a factor for employees leaving the workforce

62% of employers cite childcare for employee departures

- Parents want options:
 - Work from Home
 - Flexible Working Days
 - Flexible Working Hours



- Employer Options
 - Flexible Scheduling
 - Backup Care
 - Childcare Vouchers
 - Subsidized Slots / Priority Enrollment
 - Onsite Care



Investments in high-quality childcare result in wide-ranging positive business outcomes.